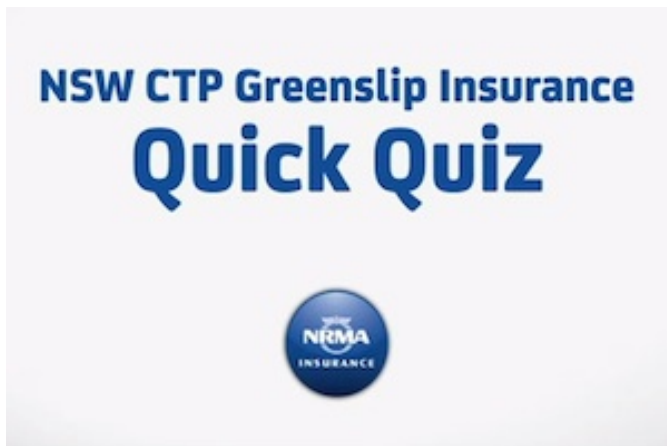


What is CTP - Start here! 1st question.

Written by Jason (Neutral)
Thursday, 28 February 2013 00:00



Confused about Compulsory Third Party insurance? This simple True or False quiz will help clear things up in just a few minutes. Ready? Let's go...

First question: CTP covers you for damage you cause to other people's cars and property. To answer, click the True or False button on screen.

A) TRUE: CTP covers injury you cause to other people, not damage to cars or property.

VO: Actually, that's not true. CTP does not cover damage to cars or property. It covers you for any injury you cause to other people in an accident, including your passengers, but not damage to property. Nearly two-thirds of Australians are confused on this point.

To cover property damage, you need our Comprehensive Car, Third Party Property Damage or Third Party Fire and Theft Car Insurance.

B) FALSE: CTP covers injury you cause to other people, not damage to cars or property.

That's right. CTP does not cover damage to cars or property. For that you need our Comprehensive Car, Third Party Property Damage or Third Party Fire and Theft Car Insurance.

Just 3 more questions... True or false -- in NSW you have to take out CTP before you register your car.

A) TRUE: You must have CTP insurance to register a vehicle in NSW.

Yes, that's true. You can't register a vehicle in NSW without a CTP Greenslip.

B) FALSE: You must have CTP insurance to register a vehicle in NSW.

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Actually you must have a CTP Greenslip to register a vehicle in NSW. It's compulsory by law. Which is fair enough because if you hurt someone in a car accident, it helps make sure they're covered.

2 questions to go -- true or false... All CTP policies provide a similar level of cover, whichever insurer you choose.

A) TRUE: Some CTP insurers, like NRMA Insurance, offer additional At-Fault Driver cover.

In fact, while the NSW CTP scheme means all policies offer a similar level of cover, some insurers, like NRMA Insurance, provide additional At-Fault Driver cover. With NRMA Insurance that means you get up to \$300,000 of extra cover for certain serious injuries if you happen to be the person responsible for the accident.

B) FALSE: Some CTP insurers, like NRMA Insurance, offer additional At-Fault Driver cover.

That's right, while the NSW CTP scheme means all policies offer a similar level of cover, some insurers, like NRMA Insurance, provide additional At-Fault Driver cover. With NRMA Insurance that means you get up to \$300,000 of extra cover for certain serious injuries if you happen to be the person responsible for the accident.

Last question, true or false -- in NSW, CTP Greenslips are regulated by the government, not insurance companies.

A) TRUE: CTP insurance is government--regulated and helps fund special care benefits.

Yes, that's true. CTP insurance is regulated by the Motor Accidents Authority of NSW and part of your CTP premium funds special care for injured children, plus lifetime care for people who suffer catastrophic injuries. That's great peace of mind for all of us on the roads.

B) FALSE: CTP insurance is government--regulated and helps fund special care benefits.

Actually, CTP insurance is regulated not by insurance companies, but by the Motor Accidents Authority of NSW, and part of your CTP premium funds special care for injured children, plus lifetime care for people who suffer catastrophic injuries. That's great peace of mind for all of us on the roads.

We hope that's helped clear up some common misconceptions around CTP. If you'd like to know more or get a quote for an NRMA Insurance CTP Greenslip, visit nrma.com.au

To find out more on CTP visit www.nrma.com.au

Join the NRMA Insurance social community to keep up to date with all our helpful automotive tips

"This is a sponsored post but opinions are my own."